



Sug'urta olamiga
Sizning ko'prigingiz

Мундарижа Content

2

Kompaniya Bosh direktori murojaati
Message by the Director General of the company

10

Kompaniya haqida
About the Company

14

Sug'urta faoliyati
Insurance activity

24

Investitsiya faoliyati
Investment activity

30

Xalqaro hamkorlik
International cooperation

34

Kompaniya infratuzilmasi
Infrastructure of the Company

40

Ijtimoiy loyihalar
Social projects

42

Auditorlar xisoboti
Auditors' report

46

Bizning mijozlar va hamkorlar
Our clients and partners

48

Litsenziya, reytinglar va sertifikatlar
Licenses, Ratings and Certificates

50

Kompaniyaning hududiy filiallari
Company's territorial branches

Kompaniya Bosh direktori murojaati

Hurmatli xonimlar va janoblar!

Sizing etiboringizga «O'zbekinvest» milliy sug'urta kompaniyasining 2018 yildagi faoliyati haqida hisobotni taqdim etishdan mamnunmiz.

O'tgan yil O'zbekiston Respublikasi Prezidenti Shavkat Mirziyoyev tashabbusi va rahnamoligida davlat va jamiyat faoliyatining barcha sohalarida keng ko'lamli islohotlarni amalga oshirishning davomi bo'ldi.

Xususan, iqtisodiy sohada Hukumat tomonidan to'laqonli bozor tamoyillariga o'tishni ta'minlovchi islohotlar amalga oshirildi, investitsiya muhiti, soliq tizimini tubdan takomillashtirish, kichik, o'rta va yirik biznesni qo'llab-quvvatlash, sanoat, qishloq xo'jaligi, xizmat ko'rsatish sohalar va moliya sektorini modernizatsiya qilish va rivojlantirish, tadbirkorlik sub'ektlarining ishonchli huquqiy himoyasi bo'yicha kompleks chora-tadbirlar ijrosi ta'minlandi.

O'zbekiston Respublikasi Prezidentining 2018 yil 20 dekabrda "Eksportga ko'maklashish va uni rag'batlantirishni kuchaytirish chora-tadbirlari to'g'risida"gi qaroriga binoan «O'zbekinvest» milliy sug'urta kompaniyasiga eksport kreditlari va operatsiyalarini sug'urtalash vazifasi yuklatildi, bu esa tovar, ish va xizmatlarni eksport qiluvchi mahalliy eksportchilarni har tomonlama sug'urta qoplamasi bilan ta'minlash uchun qo'shimcha imkoniyatlar ochdi.

«O'zbekinvest» kompaniyasi moliya sektori va milliy sug'urta bozorini isloh qilish jarayoniga faol jalb etilgan bo'lib, doimiy ravishda raqobatbardoshlikni oshirish, boshqaruvning ilg'or texnologiyalarini joriy etish va kompaniyaning barcha yo'nalishlardagi faoliyatini takomillashtirish bo'yicha "Yo'l xaritalarini" ishlab chiqmoqda va amalga oshirmoqda.

Aholi va biznes uchun zarur bo'lgan yangi sug'urta mahsulotlarini ishlab chiqish, sug'urta xizmatlari sifatini oshirish va ularning puxta o'ylangan marketingi, shuningdek faoliyat geografiasini kengaytirish natijasida 2018 yilda 2017 yil yakunlariga nisbatan 134 foiz o'sish taminlanib, 169 mlrd. so'm hajmida sug'urta mukofotlari yig'ildi.

2018 yilda hududlarda, ayniqsa chekka qishloq joylarida sug'urta faoliyatini tubdan rivojlantirish hamda shahar va qishloq aholisini ixtiyoriy va majburiy sug'urta tizimiga faol jalb qilish sa'y-harakatlari natijasida ushbu segmentda sug'urta mukofotlarini o'tgan yilga nisbatan 2 baravar oshishiga imkoniyat berib, kompaniya hududiy filiallarning umumiy tushumdagi jismoniy shaxslar bo'yicha ulushini 25 foizdan 35 foizgacha o'sishiga olib keldi.

Reklama va marketing faoliyati kuchaytirildi, xususan, mavjud va potentsial mijozlar o'rtasida kompaniyaning imijini oshirish bo'yicha kompleks chora-tadbirlar amalga oshirildi, mijozlar uchun bir qator jozibador marketing aksiyalari o'tkazildi, xususan, "Jahon futboli ishqibozi" aksiyasi o'tkazilib, ixtiyoriy sug'urta qilingan mijozlardan 8 nafari Rossiyada o'tkazilgan futbol bo'yicha FIFA-2018 jahon chempionatining muhim o'yinlarini tomosha qilish uchun yo'llanmalarni qo'lga kiritdi.

Shu bilan birga, "Dubayga sayohat" aksiyasi tashkil etilib, majburiy avtojavobgarlik sug'urtasi bo'yicha sug'urtalangan mijozlardan 10 nafari sayohat qilish va ushbu kurortning eng yaxshi mehmonxonalarida dam olish uchun yo'llanmalar bilan taqdirlandi.



Message by the Director General of the Company

Dear Ladies and Gentlemen!

Uzbekinvest National Insurance Company has the honor to present for your attention the activity report for 2018.

Last year was continuation of the implementation of large-scale reforms within all spheres of activity of the state and society, carried out on the initiative and under the leadership of the President of the Republic of Uzbekistan Shavkat Mirziyoyev.

In particular, in the economic sphere, the Government implemented reforms to ensure the transition to full-fledged market principles, including implementation of the set of measures to radically improve the investment climate, tax system, to support small, medium and large businesses, to modernize and develop industries, agriculture, services and financial sector, to provide reliable legal protection to business entities.

According to decree of the President of the Republic of Uzbekistan dated 20th December 2018 "On Measures to Strengthen Export Facilitation and Promotion" Uzbekinvest National Insurance Company was entrusted with the functions for insurance of export credits and operations, which opened up additional opportunities for providing comprehensive insurance coverage to national exporters of goods, works and services.

Being actively involved in the process of reforming the financial sector and the national insurance market, the company develops and implements Road maps on an ongoing basis to improve competitiveness, introduce best practices and management technologies, enhance the company's activities in all areas.

As a result of development of new, actual for the population and business insurance products, improvement of the quality of insurance services and their thoughtful marketing, as well as widening the geography of activities, according to the results of 2018 insurance premiums were collected in the amount of 169 bn. UZS, with growth of 134% by the end of 2017.

In 2018, a number of measures were taken to fundamentally develop insurance activity in the regions, especially in distant rural areas, and actively attract the urban and rural people to the voluntary and compulsory insurance systems, which made it possible to collect insurance premiums in this segment with an increase twice as much as compared with the same period of the last year and led to an increase in the share of individuals in the total collection of the regional branches of the company from 25% up to 35%.

Advertising and marketing activities were intensified, in particular, a set of events was carried out to promote the image of the company among existing and potential customers. As a result of "World Football Fan" campaign 8 winners out of the number of voluntary insurance clients were granted a trip to visit the most important matches of the 2018 FIFA World Cup held in Russia.

Kompaniya Bosh direktori murojaati

Message by the Director General of the Company

O'zbekiston Respublikasi mustaqilligining 27-yilligi bayrami arafasida "Men O'zbekistonni sevaman" marketing aksiyasi o'tkazildi. Mijozlarni rag'batlantirish va sug'urta himoyasi afzalliklarini tushuntirishga qaratilgan tadbirlar davom etmoqda.

2018 yilda biz xodimlarning professional darajasi o'sishiga alohida e'tibor berdik. Ushbu davrda 424 nafar xodim yoki jami xodimlarning 76 foizi respublikada, shuningdek Buyuk Britaniya, Yaponiya, Chexiya, Rossiya va Hindistonning xalqaro o'quv markazlarida o'qidilar, qayta tayyorlandilar va malaka oshirdilar.

Yangi mijozlarni jalb qilish bo'yicha olib borilgan faol sa'y-harakatlar natijasida tuzilgan sug'urta shartnomalari soni 2018 yilda 2017 yildagi ko'rsatkichdan 1,9 baravar ko'p bolib, 415 mingdan oshdi. Bunda, tuzilgan sug'urta shartnomalari bo'yicha qabul qilingan majburiyatlarining hajmi 102,2 trln. so'mni, ya'ni 12,2 mlrd. AQSH dollari ekvivalentini tashkil etdi.

2018 yilda 18 ta yangi hududiy sug'urta bo'limi ochildi, tuman va shahar bog'inidagi sug'urta bo'limlari tomonidan yig'ilgan sug'urta mukofotlari hajmi 1,9 baravarga o'sib, 37,3 mlrd. so'mni tashkil etdi, bu esa «O'zbekinvest» kompaniyasi tomonidan qishloq va kichik shaharlar aholisi va korporativ mijozlarini sug'urta xizmatlari bilan faol qamrab olinishidan dalolat beradi.

O'tgan yili 9 846 ta sug'urta da'volari ko'rib chiqilib, ular bo'yicha 32,3 mlrd. so'mdan ortiq to'lab berildi va umumiy sug'urta mukofotining 19 foizini tashkil etdi.

Investitsiya faoliyati faol rivojlanib, 2018 yil yakunlari bo'yicha investitsiyalar hajmi 112 foizga o'sdi va 360,2 mlrd. so'mni tashkil qildi, bunda investitsiya faoliyatidan olingan daromadlar 2017 yilning shu davriga nisbatan 3 baravarga oshdi va 32,2 mlrd. so'mni tashkil etdi.

Kompaniyaning 2018 yildagi foydasi 9,1 mlrd. so'mni tashkil etdi.

«O'zbekinvest» kompaniyasi ko'p yillardan buyon eksport kreditlari va investitsiyalarni sug'urtalash bo'yicha agentliklarning jahon assotsiatsiyasi hisoblanuvchi kreditlar va investitsiyalarni sug'urtalovchilari Xalqaro ittifoqi – Bern ittifoqining to'la huquqli a'zosi. Ushbu ittifoq dunyoning barcha qit'olari vakillaridan iborat 70 dan ortiq mamlakatning 85 tashkilotini birlashtiradi. Kompaniya Islom hamkorlik tashkilotiga a'zo davlatlarning 40 dan ortiq sug'urta va qayta sug'urta tashkilotlarini birlashtiruvchi O'mon ittifoqi – Professional forumining ham to'la huquqli a'zosi.

Faol xalqaro sug'urta faoliyatini amalga oshirish natijasida O'zbekiston Respublikasini rivojlantirish Davlat dasturlari doirasida AQSH, Yaponiya, Janubiy Koreya, Germaniya, Rossiya Federatsiyasi, Shveysariya va boshqa mamlakatlar xorijiy investorlari va pudratchilari tomonidan O'zbekistonda muddati 2024 yilgacha bo'lgan amalga oshirilayotgan loyihalar bo'yicha qabul qilingan majburiyatlar hajmi 20 mlrd. AQSH dollarini tashkil etdi.

Mazkur yo'nalishda kompaniya "Best Meridian Insurance Co", "Marsh & McLennan Companies" (AQSH), AON, "Willis Towers Watson" (Buyuk Britaniya), "Tokyo Marine & Nichido Fire Insurance Co. Ltd." (Yaponiya), "Allianz SE" va "HDI Global Network AG" (Germaniya), AXA (Fransiya), "People Insurance Company of China", Bank of China Insurance (Xitoy), "Korean Reinsurance Company" (Koreya), «Rosgosstrax», «Sogaz», "Malakut" (Rossiya), "Zurich Insurance Group" (Shveysariya) va boshqalar kabi dunyoning yetakchi transmilliy sug'urta va qayta sug'urta hamda sug'urta brokerlari bilan hamkorlikni yo'lga qo'ygan.

Biz ushbu ijobiy o'zgarishlarni ta'sisshilarimiz, mijozlarimiz va hamkorlarimiz ko'magisiz amalga oshirib bo'lmagan bo'lishini yaxshi tushunamiz. Shuningdek, biz sug'urta bozorini faol isloh qilish va

Besides, the "Trip to Dubai" campaign was organized among compulsory motor liability insurance customers, the 10 winners of which were rewarded with trips to travel and rest in the best hotels in Dubai.

On the eve of the celebration of the 27th anniversary of independence of the Republic of Uzbekistan, "I love Uzbekistan" marketing campaign was held. Activities directed to encourage the clients and explain the benefits of insurance are underway.

In 2018, we paid special attention to the growth of professional level of the staff. During this period, 424 employees or 76% of the total staff of the company went through training, retraining and advanced training in the local as well as international training centers in the UK, Japan, Czech Republic, Russia and India.

As a result of active efforts to attract new customers, the number of insurance agreements concluded in 2018 amounted to more than 415 thousand units, which is 1.9 times more than the similar indicator of 2017. At the same time, the volume of the obligations accepted under the concluded insurance agreements was equal to 102.2 tn UZS, which is equivalent to 12.2 bn USD.

In 2018, 18 new regional insurance branches were opened, the insurance premiums collected by regional and city level insurance divisions amounted to 37.3 bn UZS, and increased by 1.9 times, confirming the active insurance services provision to population and the corporate clients in rural areas and small towns by Uzbekinvest company.

Last year, after review of about 9,846 insurance claims more than 32.3 bn UZS were paid, which stands for 19% of the total premium collected.

As a result of active development of investment activity, the volume of investments at the end of 2018 increased by 112% and made up to 360.2 bn UZS, while the income from investment activity increased by 3 times compared with the similar indicator of 2017, and totaled 32.2 bn UZS.

The company's profit in 2018 amounted to 9.1 bn UZS.

For many years, Uzbekinvest company has been a full member of the Berne Union - the International Union of Credit and Investments Insurers, a global association of export credit and investment insurance agencies. The Union consolidates 85 organizations from more than 70 countries, representing all continents. The company is also a full member of the Aman Union - a Professional Forum, assembling more than 40 leading insurance and reinsurance companies of Islamic Cooperation Organization member countries.

Followed by active international insurance activities, the volume of obligations accepted under the projects implemented in Uzbekistan by foreign investors and contractors from the USA, Japan, Korea, the Federal Republic of Germany, the Russian Federation, Switzerland and other countries, within the framework of state development programs of the Republic of Uzbekistan, reached 20.0 bn USD, valid until 2024.

In this direction, the company cooperates with leading multinational insurance and reinsurance companies and insurance brokers such as Best Meridian Insurance Co, Marsh & McLennan Companies (USA), AON, Willis Towers Watson (Great Britain), Tokyo Marine & Nichido Fire Insurance Co. Ltd. (Japan), Allianz SE and HDI Global Network AG (Germany), AXA (France), People Insurance Company of China, Bank of China Insurance (China), Korean Reinsurance Company (Korea), PJSC IC Rosgosstrakh, IC Sogaz, RNPk, Malakut (Russia), Zurich Insurance Group (Switzerland), etc.

Kompaniya Bosh direktori murojaati

Message by the Director General of the Company

qo'llab-quvvatlashning samarali milliy tizimini yaratish davrida duch kelayotgan muammolarni hal qilishdagi javobgarligimizni ham anglaymiz.

Mahalliy sug'urta bozorida raqobat shiddat bilan rivojlanmoqda va mijozlarimizga eng yuqori xalqaro standartlarga javob beradigan va yuqori darajadagi xizmat ko'rsatish madaniyatini ta'minlaydigan zamonaviy sug'urta xizmatlarini taqdim etish orqali bozorda muvaffaqiyatli faoliyat yuritishimiz mumkin.

Yuqoridagilarni inobatga olgan holda biz o'z oldimizga mamlakatda amalga oshirilayotgan barcha islohotlarning umumiy kontekstidan kelib chiqib yangi, keng qamrovli va tizimli vazifalarni qo'ydik, ularning eng ustuvor yo'nalishlari quyidagilar:

- milliy eksportni, shu jumladan eksport shartnomalarini, eksport kreditlarini sug'urtalash va eksport qiluvchilarni qo'llab-quvvatlashning boshqa turlarini sug'urtalash bo'yicha xizmatlarni tubdan rivojlantirish va o'stirish;

- aholi va tadbirkorlik subyektlari uchun dolzarb va arzon narxdagi sug'urta mahsulotlarini ishlab chiqish va bozorga kiritish;

- aholi uchun onlayn sug'urtani to'laqonli joriy qilish va internet-do'kon xizmatlarini ommaviy rivojlantirish;

- kompaniya faoliyatida zamonaviy axborot-kommunikatsiya texnologiyalarini joriy etish va kompaniyaning axborot xavfsizligini ishonchlilik darajasini ta'minlaydigan biznes-jarayonlarni avtomatlashtirish;

- sug'urta mahsulotlari va xizmatlarini reklama qilish va marketing faoliyatining yagona, o'zaro bog'langan tizimini yaratish, shuningdek aholining keng qatlami va biznes hamjamiyati o'rtasida kompaniyaning ijobiy imijini yaratish;

- kompaniyaning kadrlar boshqaruvini takomillashtirish, shu jumladan yosh va istiqbolli kadrlarni jalb qilish, tanlash va rivojlantirishning samarali mexanizmlarini ishlab chiqish va joriy etish, shuningdek, mamlakatdagi va chet eldagi o'quv markazlarida barcha darajadagi xodimlarni "uzluksiz tayyorlash" va malaka oshirish konsepsiyasini amalga oshirishni davom ettirish;

- mijozlarga sotuvdan keyingi xizmat ko'rsatish doirasida yangi xizmatlarni joriy etish orqali assistans xizmatini rivojlantirish, shuningdek kompaniyaning "koll-tsentr"ini xizmat ko'rsatuvchi va barcha sug'urta mahsulotlari ko'lamini sotuvchi markazga aylantirish, shu jumladan onlayn rejimida va 24/7 tamoyili asosida mijozlar bilan o'zaro aloqani ta'minlash.

Shubhasiz, 2019 yil kompaniyamizning jadal va barqaror rivojlanishining navbatdagi yili, sug'urta biznesining yangi sifat darajasiga erishish va milliy sug'urta bozorini rivojlantirish yili bo'ladi.

«O'zbekinvest» jamoasi nomidan mijozlarimizga, hamkorlarimizga va ta'sischilarimizga kompaniyamizni qo'llab-quvvatlaganliklari va unga ishonch bildirganlari uchun minnatdorman.

Hurmat bilan,

Bosh direktor
R. Azimov

We are well aware that these positive changes would not be possible without strong support by our shareholders, customers and partners.

We also recognize our responsibility to address the challenges facing us during the period of active insurance market reforms and creation of the efficient national export support system.

Competition in the domestic insurance market is rapidly progressing, and our successful presence in the market is only possible under condition that we can offer our customers a comprehensive complex of modern, required and adhering to the highest international standards insurance services ensuring a high level of service culture.

Taking into account the above, we set new, ambitious and systemic tasks in the general context of all the reforms carried out in the country, the most priority of which are:

- fundamental development and growth of insurance services to support national export, including insurance of export contracts, export loans, and other types of support for the exporters;

- development and implementation of innovative, urgent and affordable insurance products for population and business entities;

- full implementation of online insurance and wide development of online sale services for the population;

- introduction of modern information and communication technologies into the company's activities and the automation of business processes, ensuring reliable level of information security of the company;

- creation of a single, interconnected marketing and advertising system aimed to promote insurance products and services, as well as to create a positive image of the company among the wide population and business community;

- improvements in management of company personnel, including development and implementation of effective mechanisms for attracting, selecting and training of young and perspective personnel, as well as the continued implementation of the "lifelong learning" concept and advanced training for employees at all levels in training centers in the country and abroad;

- development of assistance services by introducing new services within post-sales customer service as well as reorganization of the "Call center" of the company to the center for service and sales across the entire spectrum of insurance products, including online service to ensure interaction with customers on a 24/7 basis.

There is no doubt that 2019 will be another year of dynamic and sustainable development of our company, the year of achieving higher quality of the insurance business and development of the national insurance market.

On behalf of Uzbekinvest team, I express gratitude to our customers, partners and founders for the support and trust granted to our company.

Respectfully,

R. Azimov
Director General





AMIR TEMUR KO'PRIGI, 14 ASR,
QARSHI O'ZBEKISTON
AMIR TEMUR BRIDGE, 14th CENTURY,
KARSHI, UZBEKISTAN

Kompaniya haqida umumiy ma'lumot

“O'zbekinvest” eksport-import milliy sug'urta kompaniyasi

Umumiy sug'urta tarmog'ida o'z faoliyatini olib boradi va sug'urta faoliyati klassifikatoriga ko'ra mavjud 17 turdagi sug'urtaning barchasi bilan shug'ullanadi.

Tashkil etilgan sanasi

“O'zbekinvest” milliy sug'urta kompaniyasi O'zbekiston Respublikasi Prezidentining 21.01.1994 yildagi PF -745-sonli Farmoni va O'zbekiston Respublikasi Vazirlar Mahkamasining 13.04.1994 yildagi 206-sonli Qaroriga asosan tashkil etilgan.

O'zbekiston Respublikasi Prezidentining 18.02.1997 yildagi PF-1710-sonli Farmoni va O'zbekiston Respublikasi Vazirlar Mahkamasining 28.02.1997 yildagi 113-sonli Qaroriga asosan “O'zbekinvest” eksport-import milliy sug'urta kompaniyasi etib qayta tashkil qilingan.

Ustav jamg'armasi

60 mln. AQSH dollari (ekvivalentida).

Ta'sisчилari

O'zbekiston Respublikasi Moliya vazirligi - 50 mln. AQSH dollari (ekvivalentida).

O'zbekiston Respublikasi Tashqi iqtisodiy faoliyat Milliy banki - 10 mln. AQSH dollari (ekvivalentida).

Kompaniya missiyasi

Maqbul narxlardagi yuqori sifatli sug'urta xizmatlarini taqdim etish orqali O'zbekiston Respublikasi sug'urta sohasining rivojlanishiga ko'maklashish.

“O'zbekinvest” kompaniyasining ustav vazifalari

Milliy eksport qiluvchilarning iqtisodiy manfaatlarini chet ellarda xorijiy sheriklar tomonidan qabul qilingan shartnoma majburiyatlarining bajarilishiga to'sqinlik qiluvchi siyosiy, tijorat va tadbirkorlik tavakkalchiliklaridan sug'urta himoyasi bilan ta'minlash.

Texnologiyalar, tovarlar va xizmatlar eksportini mablag' bilan ta'minlash uchun kreditlar ajratuvchi O'zbekiston Respublikasi rezidentlari bo'lgan tijorat banklariga eksport kreditlarini sug'urta qilishning xalqaro tamoyillariga muvofiq sug'urta kafolatlari berish.

O'zbekiston Respublikasi iqtisodiyotiga sarmoya sarflayotgan xorijiy va mamlakatimiz investorlarining mulkiy va shaxsiy manfaatlarini kompleks sug'urta himoyasi bilan ta'minlash.

Xalqaro, chet el, mamlakatimizning davlat va xususiy sug'urta tashkilotlari bilan bevosita hamkorlikni rivojlantirish, birgalikda sug'urta faoliyatini va qayta sug'urta qilish operatsiyalarini amalga oshirish.

About the Company

Uzbekinvest National Export-Import Insurance Company

Uzbekinvest operates in the market in general insurance field and provides insurance in all 17 insurance classes according to the insurance activities classifier.

Date of Establishment

Uzbekinvest National Insurance Company was established in 1994 in accordance with Decree of the President of the Republic of Uzbekistan № PF-745 dated by 21 January 1994 and Resolution of the Cabinet of Ministers of the Republic of Uzbekistan № 206 dated by 13 April 1994.

The Company was reorganized into Uzbekinvest National Export-Import Insurance Company in accordance with Decree of the President of the Republic of Uzbekistan № PF-1710 dated by 18th February 1997 and Resolution of the Cabinet of Ministers of the Republic of Uzbekistan № 113 dated by 28th February 1997.

Share capital

60 M USD (in equivalent).

Shareholders

Ministry of Finance of the Republic of Uzbekistan - 50 M USD (in equivalent).

National Bank for Foreign Economic Activity of the Republic of Uzbekistan - 10 M USD (in equivalent).

Mission of the Company

To contribute to development of insurance industry of the republic by providing high quality insurance services by affordable prices.

Statutory objectives of Uzbekinvest company

To provide comprehensive insurance protection for the economic interests of national exporters in abroad against political, commercial and entrepreneurial risks impending fulfillment of contractual obligations by the foreign partners.

To provide insurance guarantees to commercial banks-residents of the Republic of Uzbekistan providing loans for financing the export of technologies, goods and services in accordance with international principles of export credit insurance.

To provide comprehensive insurance protection for property and personal interests of foreign investors investing into the economy of the Republic of Uzbekistan.

To develop direct cooperation with international, foreign, domestic state and private insurance organizations to perform joint insurance and reinsurance operations.



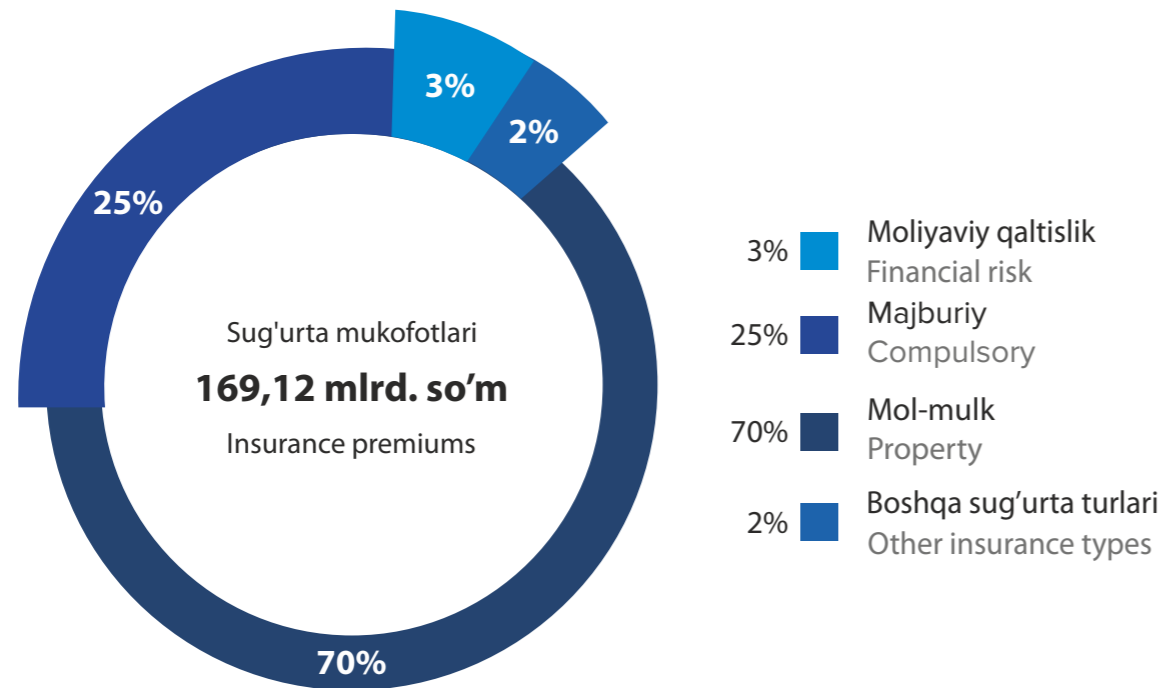
MINORA KO'PRIGI, 19 ASR,
LONDON, BUYUK BRITANIYA
TOWER BRIDGE, 19TH CENTURY,
LONDON, UK

Yig'ilgan sug'urta mukofotlari strukturasi (mlrd.so'm)

2018 yilda jami 169.12 mlrd. so'm sug'urta mukofotlari yig'ilgan, ushbu ko'rsatkich 2017 yilga nisbatan 38.28 mlrd. so'mga ko'p bo'lgan va o'sish 129.3 foizni tashkil qilgan.

Structure of insurance premiums collected (bn UZS)

By the results in 2018, insurance premium was collected in the amount of 169.12 bn UZS, this indicator rose by 38.28 bn UZS with 129.3% growth compared to 2017.



Sug'urta mukofotlarining o'sish dinamikasi (mln. so'm)
Insurance premiums growth dynamics (M UZS)



Yig'ilgan sug'urta mukofotlarining aksariyat qismi (80.2%) ixtiyoriy sug'urta turlariga to'g'ri kelishini alohida ta'kidlash joiz.

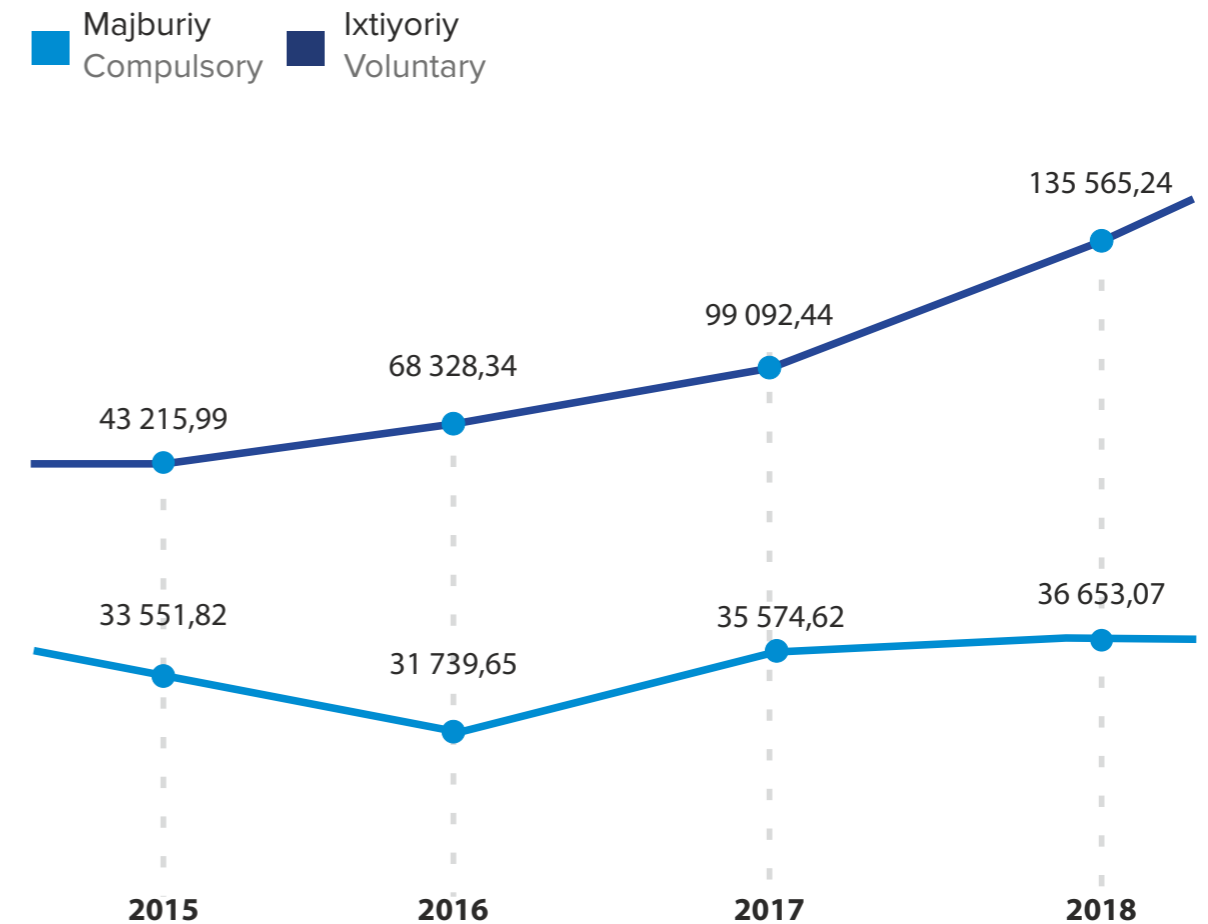
Ushbu ko'rsatkich 2018 yilda 135.56 mlrd. so'mni tashkil etib, 2017 yilga nisbatan 136.8% ga o'sgan.

Majburiy su'gurta turlari bo'yicha kelib tushgan sug'urta mukofotlari hajmi 2018 yilda 36.65 mlrd. so'mni tashkil qildi va ko'rilyotgan davr ichida 103% o'sgan.

It should be noted that the largest share of insurance premiums (80.2%) is related to voluntary insurance.

This figure reached 135.56 bn UZS in 2018 with 136.8% increase compared to the figures reached in 2017.

Insurance premiums on compulsory types of insurance in 2018 amounted to 36.65 bn UZS and increased by 103% in the period under review.



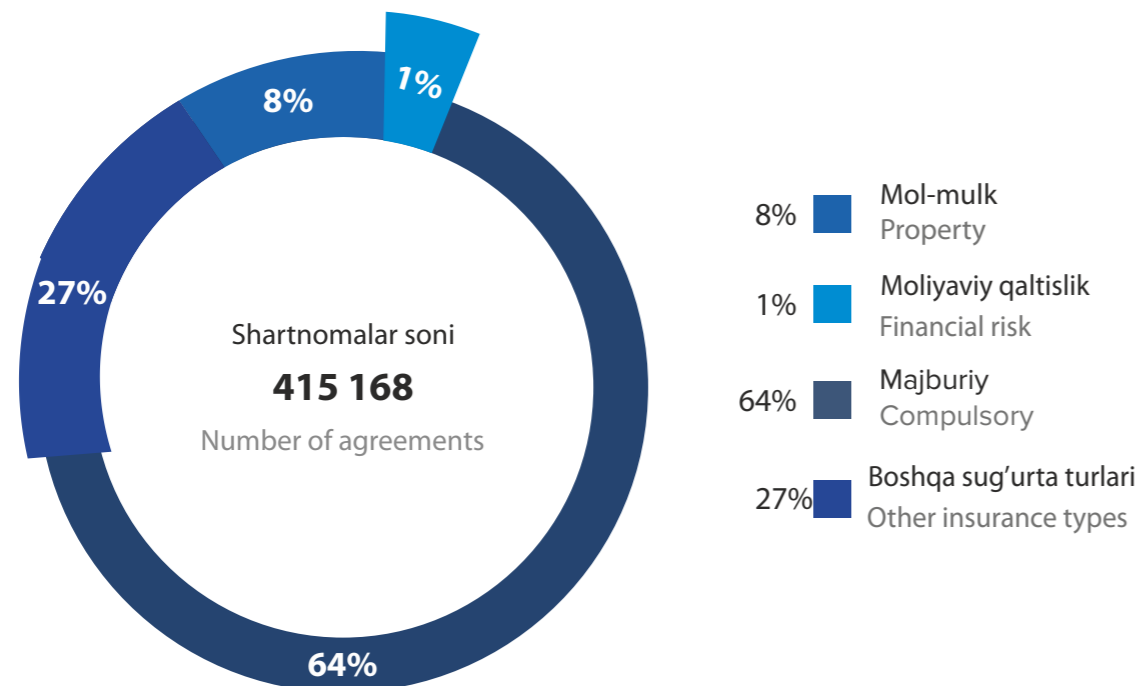
Sug'urta shartnomalari tuzilishi strukturasi (dona)

Structure of concluded insurance agreements (units)

2018 yil yakunlari bo'yicha kompaniya tomonidan jami 415 168 ta sug'urta shartnomalari tuzilgan.

At the end of 2018, the company concluded 415,168 insurance agreements, 3.3 times more than in 2015, while the growth compared to the previous year amounted 183.4%.

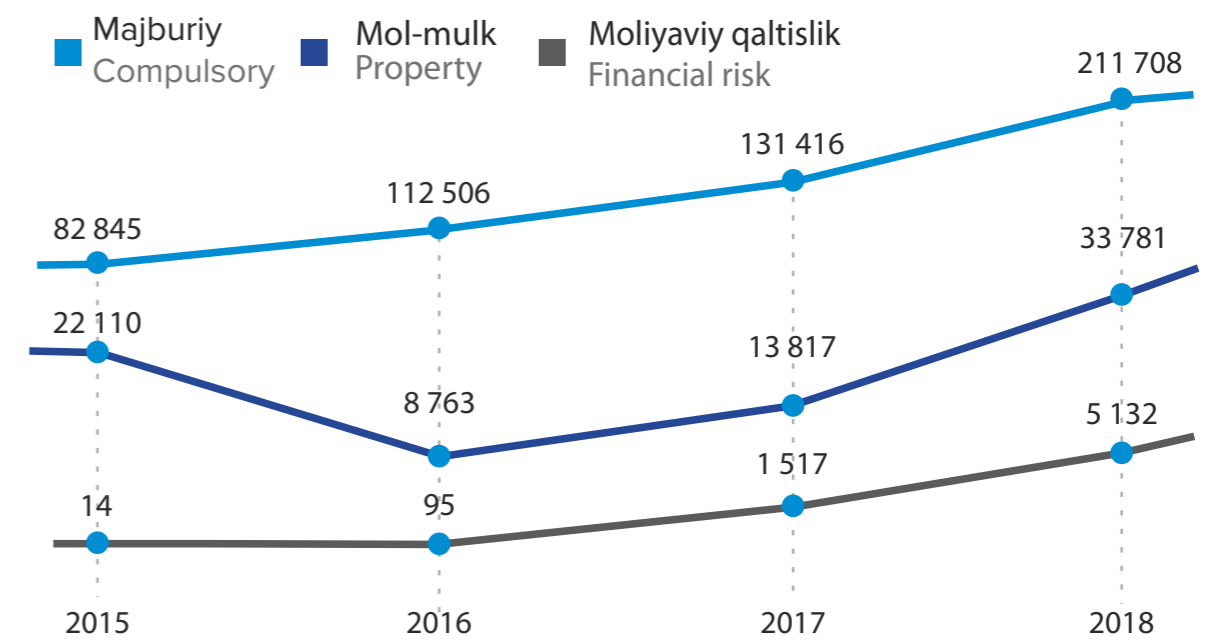
Bu ko'rsatkich 2015 yilga nisbatan 3.3 barobarga, o'tgan 2017 yilga nisbatan esa 183.4% ko'p bo'lgan.



Sog'liq va hayot sug'urtasi (549.2%), javobgarlik sug'urtasi (520.5%) va moliyaviy qaltisliklar sug'urtasi (366.6%) kabi sug'urta turlari bo'yicha tuzilgan sug'urta shartnomalari soni keskin o'sganini kuzatish mumkin.

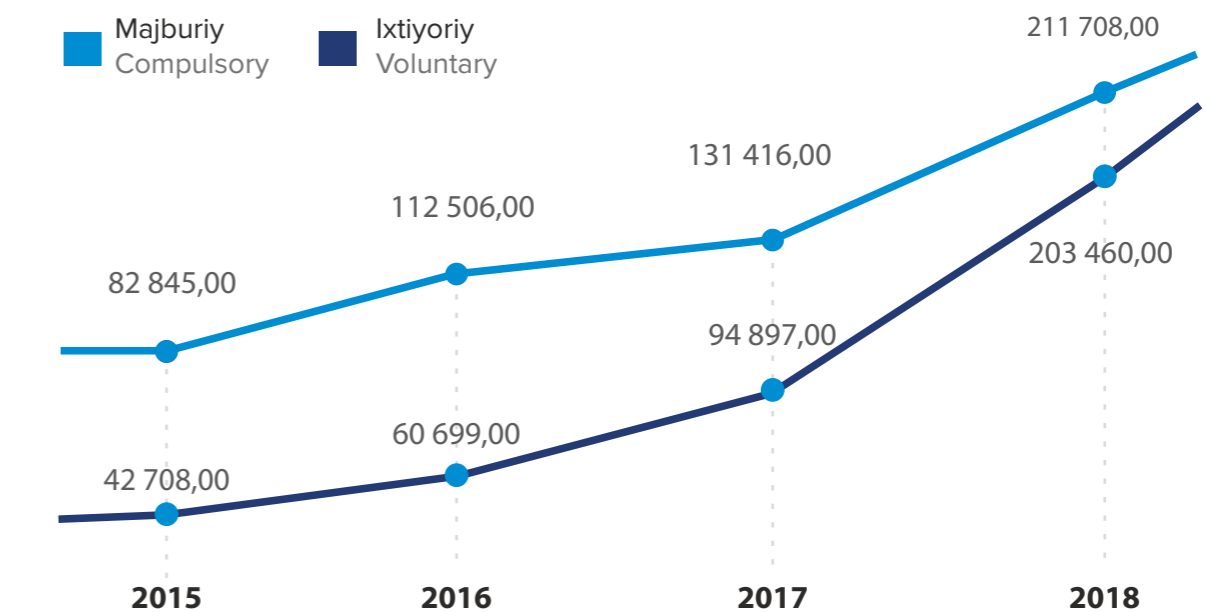
It is worth noting, that the number of concluded insurance agreements for such types as life and health insurance (549.2%), liability insurance (520.5%) and financial risk insurance (366.6%) increased significantly.

Tuzilgan sug'urta shartnomalari dinamikasi (dona)
Concluded insurance agreements dynamics (units)



Ixtiyoriy sug'urta turlari bo'yicha tuzilgan shartnomalar soni ko'rilayotgan davrda 476.4% ga o'sganini va 2018 yil yakuni bo'yicha 203 460 ta dona shartnomalarni tashkil qilganini alohida ta'kidlab o'tish zarur.

Over the period under review, the number of concluded insurance agreements for voluntary types of insurance increased by 476.4% and amounted to 203,460 units at the end of 2018.



Kompaniya tomonidan to'lab berilgan sug'urta qoplamalari strukturasi (mlrd. so'm)

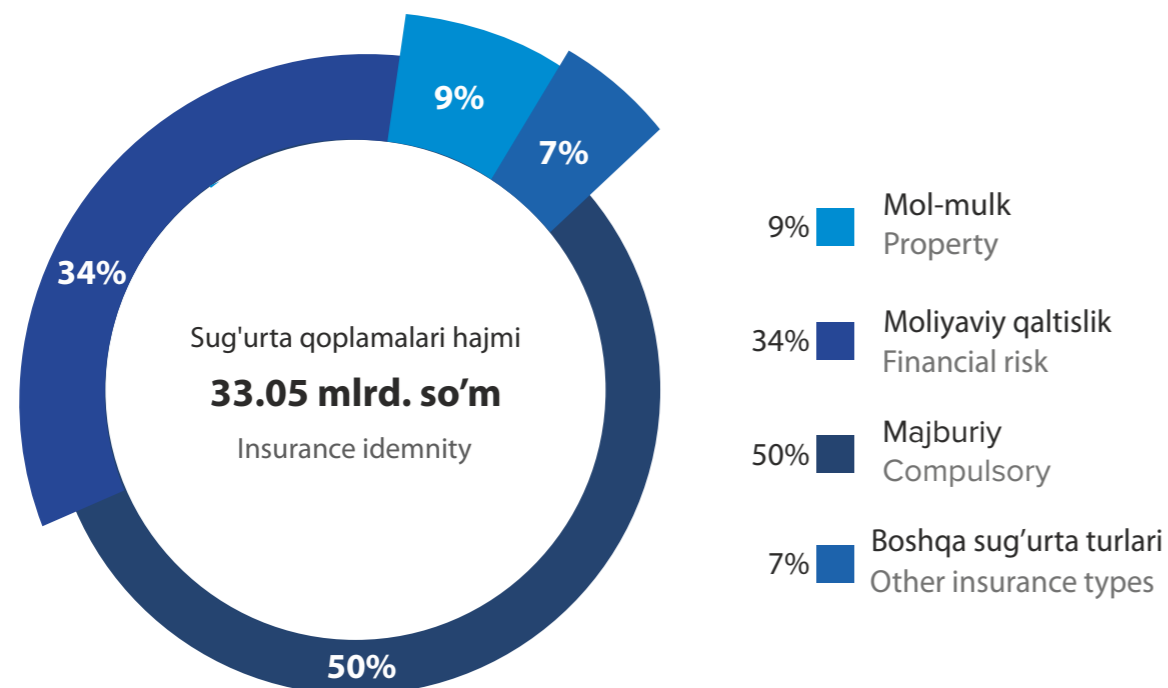
2018 yilda sug'urtalanuvchilarga jami 33.05 mlrd. so'm sug'urta qoplamalari to'langan, ushbu ko'rsatkich 2017 yilga nisbatan 13.52 mlrd. so'mga ko'p bo'lgan yoki o'sish 169.3 foizni tashkil qilgan.

Kompaniya tomonidan 2018 yilda to'lab berilgan sug'urta qoplamalar-ning 50 foizi majburiy sug'urta turiga, 34 foizi moliyaviy qaltisliklardan sug'urtalash, 9 foizi mol-mulk va 7 foizi boshqa sug'urta turlariga to'g'ri kelgan.

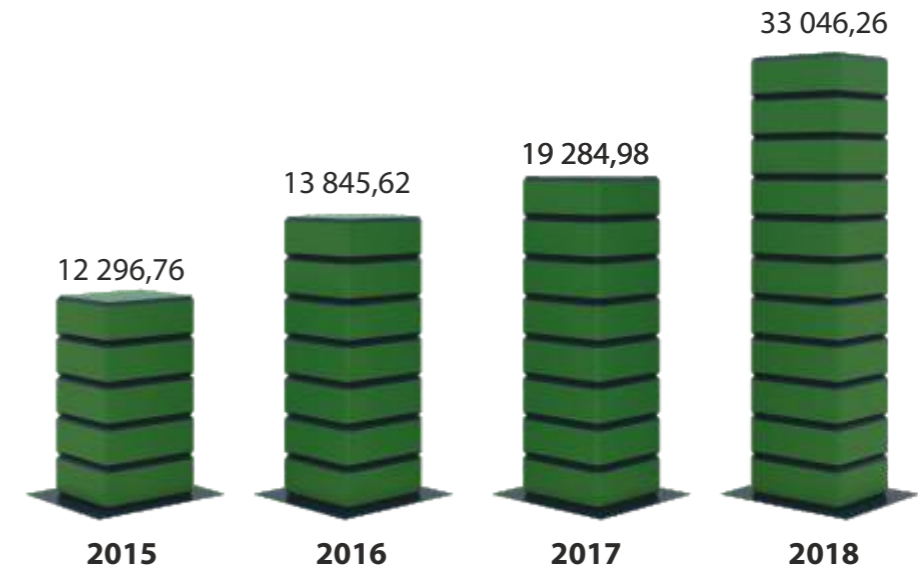
Structure of insurance payments of the company (bn UZS)

In 2018, the policyholders were paid insurance indemnities in the amount of 33.05 bn UZS with 169.3% growth, which is 13.52 bn UZS more compared to 2017.

At the end of 2018, 50% of payments made by the company accounted for compulsory insurance, 34% for insurance against financial risks, 9% for property insurance and 7% for other types of insurance.



Sug'urta qoplamalarining o'sish dinamikasi (mln. so'm) Insurance payments growth dynamics (M UZS)

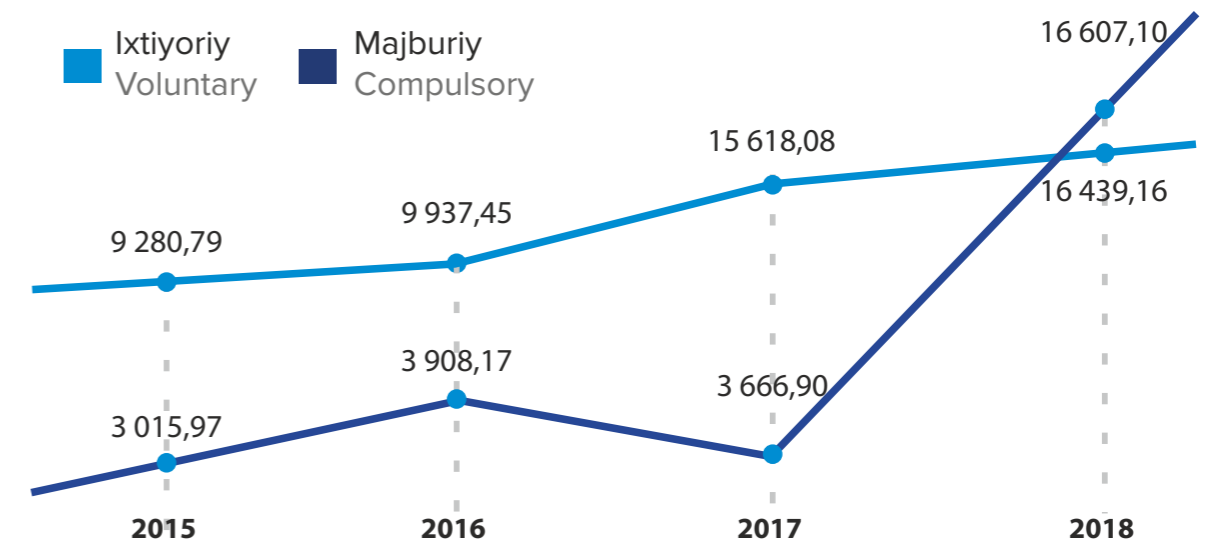


Ixtiyoriy sug'urta turlari bo'yicha to'lab berilgan sug'urta qoplamalari hajmi 2018 yil yakuni bo'yicha 16.44 mlrd. so'm yoki o'sish 105.2% tashkil etdi.

Insurance payments paid under voluntary types of insurance at the end of 2018 amounted to 16.44 bn UZS or increased by 105.2%.

Majburiy sug'urta turlari bo'yicha to'lab berilgan sug'urta qoplamalari hajmi ko'rilayotgan davrda 452.6%ga o'sgan yoki 16.61 mlrd. so'mni tashkil etdi.

The amount of insurance indemnities paid by compulsory insurance increased by 452.6% or amounted to 16.61 bn UZS.



Sug'urta faoliyati

Sug'urta majburiyatlari strukturasi (trln.s'om).

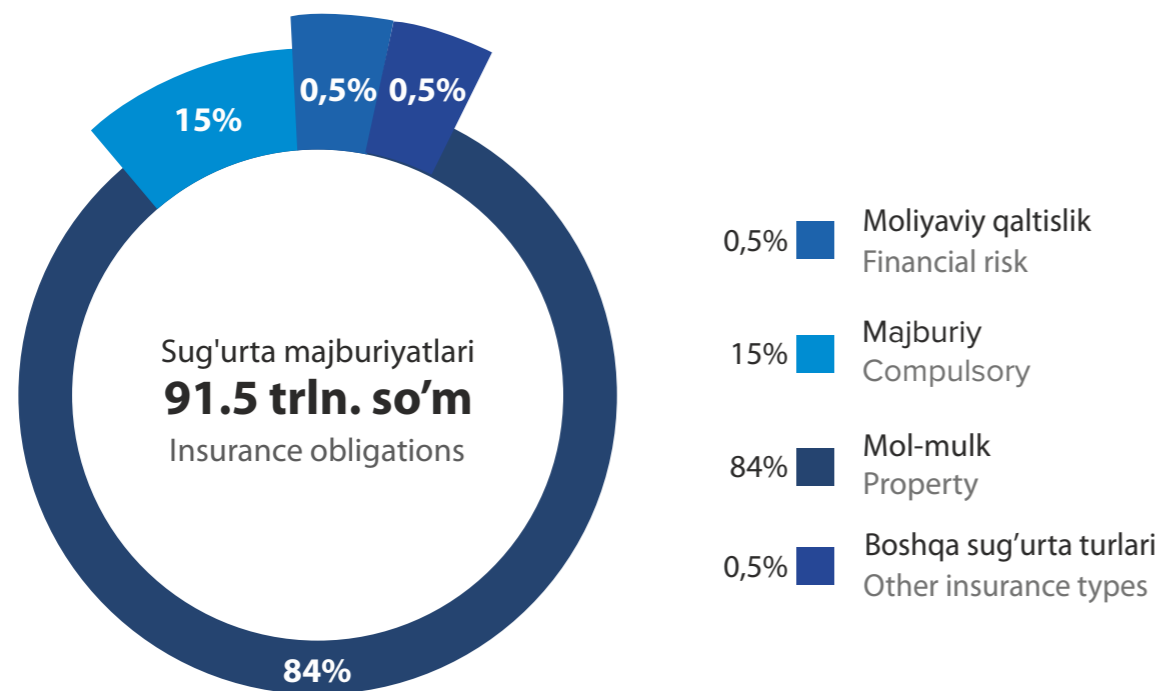
2018 yilda olingan sug'urta majburiyatlari 91.5 trln. so'mni, ushbu ko'rsatkich 2015-yilga nisbatan 40.3 trln. so'mga ko'pni yoki o'sish 178.59 foizni tashkil qilgan.

Olingan sug'urta majburiyatlarining aksariyat qismi mol-mulk sug'urtasi (77.05 trln. so'm) va majburiy sug'urta turlari (8.78 trln. so'm) to'g'ri keladi.

Structure of insurance obligations (tnUZS).

In 2018, the Company accepted insurance liabilities in the amount of 91.5 tn UZS which is 40.3 tn UZS more than in 2015, the growth was 178.9%.

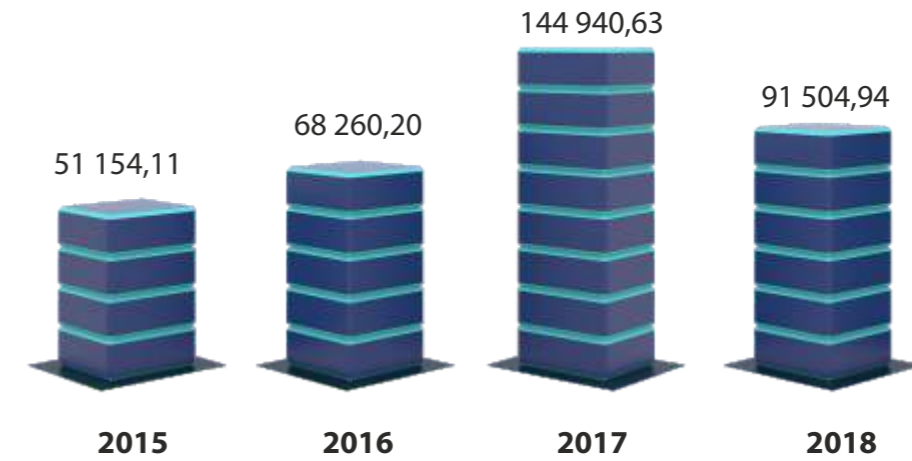
Most of the insurance obligations were taken in property insurance - 77.05 tn UZS and compulsory insurance - 8.78 tn UZS.



Insurance activity

Sug'urta majburiyatlari dinamikasi (trln. s'om)

Insurance obligations dynamics (tn UZS)

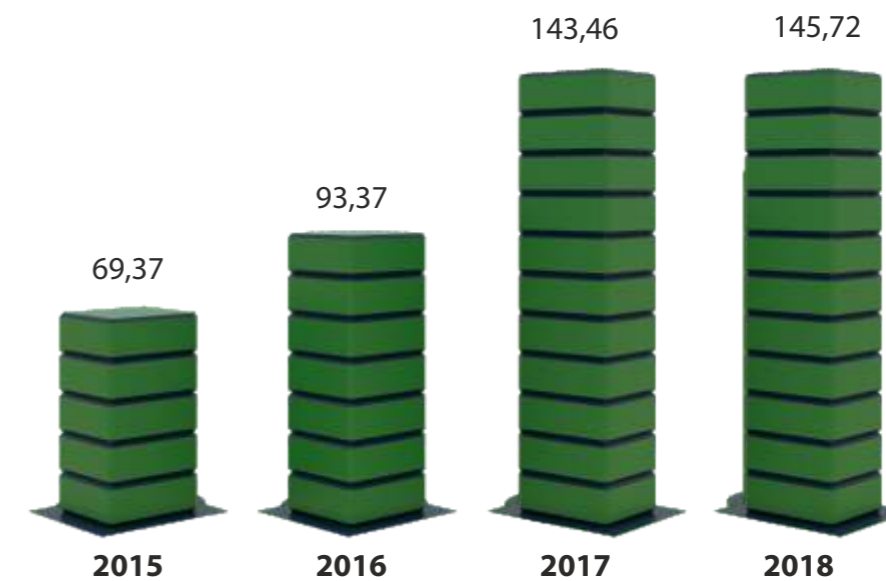


Kompaniya sug'urta zaxiralari hajmining o'sish dinamikasi (mlrd. so'm).

2018 yil yakuni bilan kompaniyaning sug'urta zaxiralari 145,7 mlrd. so'mni tashkil etgan, ushbu ko'rsatkich 2015 yilga nisbatan 76.4 mlrd. so'mga ko'pni yoki o'sish 210.0 foizni tashkil etgan.

Dynamics of the company's insurance reserves growth (bn UZS)

By the results of 2018 this indicator was equal to 145.7 bn UZS, which is 76.4 bn UZS more in comparison with the same period of 2015, with 210% growth.





PETROVSKIY KANALIDAGI KO'PRIK,
21 ASR, SANKT PETERBURG, ROSSIYA
BRIDGE OVER THE PETROVSKY CHANNEL,
21st CENTURY, SAINT PETERSBURG, RUSSIA



Investitsiya faoliyati

Investment Activity

Kompaniyaning investitsiya faoliyati

Investitsiya va moliya operatsiyalari kompaniya faoliyatining muhim qismi hisoblanadi. Kompaniya sug'urta biznesi hajmi o'sishi bilan uning ahamiyati ham oshmoqda. Kompaniya daromadlilik va qaltislik darajasi o'rta qo'yilmalarni amalga oshirib, barqaror investitsiya siyosatini olib boradi.

Kompaniya investitsiya portfeli kredit resurslari va fond bozorida mavjud vositalarni hisobga olib differensiyalashtirilgan. Bank depozitlari, pay va aksiyalar, depozit sertifikatlari kompaniyaning milliy valyutadagi asosiy jamg'armalari hisoblanadi.

Ta'kidlash kerakki, "O'zbekinvest" bank moliya vositalarida investitsiya faoliyatini amalga oshirishda O'zbekiston Respublikasi Tashqi iqtisodiy faoliyat milliy banki, "Ipoteka-Bank" ATIB, "Xalq banki" TB, "Asaka bank" ATB, "Qishloq qurilish bank" ATB, "SanoatQurilishBank" ATB kabi yuqori darajadagi ishonchlilikka ega banklar bilan, shuningdek, Barklayz Bank (London), "Aziya Invest Bank" ATB (Rossiya) kabi yetakchi xorijiy banklar bilan hamkorlik qiladi. 2018 yil yakunlari bo'yicha Kompaniya investitsiya portfeli strukturasi xorijiy korxonalar aksiyalarida 51.1 mln. AQSH dollari ekvivalentini tashkil etdi.

Investment Activity of the Company

Investment and financial activities are considered an important component in the activity of the company. With insurance business growth, their role becomes more important. In its investment activities, the Company applies moderate investment policy under which profitability and investment risk levels are close to the market average to the utmost.

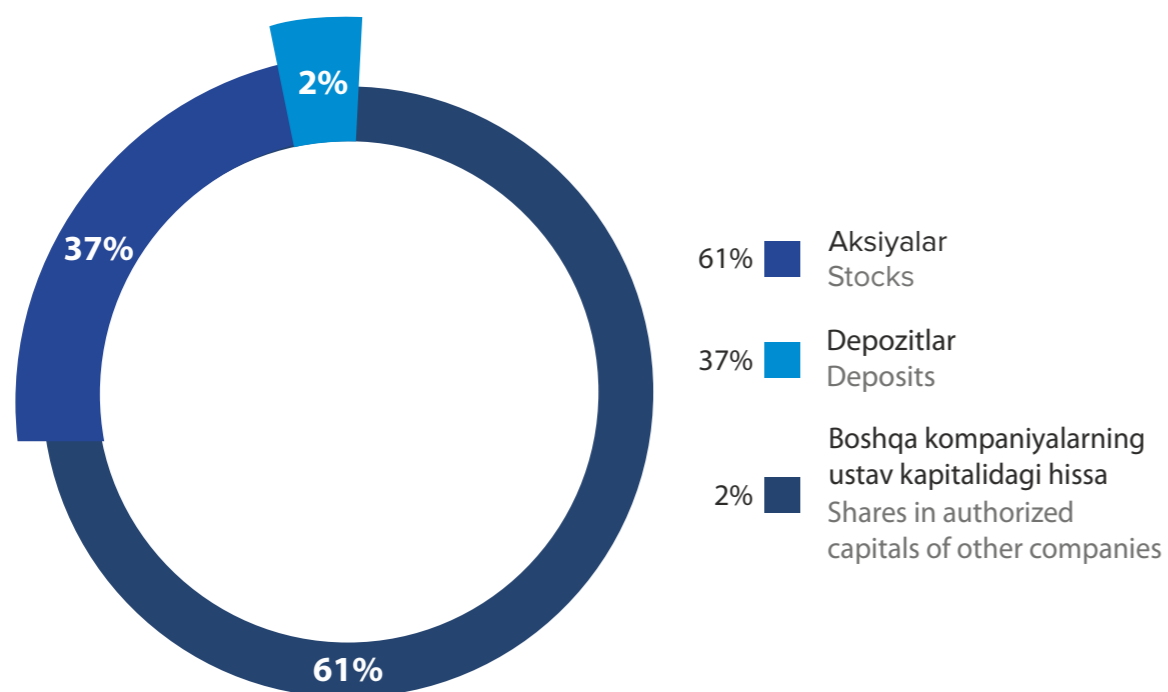
The investment portfolio is diversified based on the existing instruments in the stock exchange and the credit market. Bank deposits, stocks, shares, and deposit certificates are the key investments of the company in the national currency.

It should be noted that when investing into bank financial instruments Uzbekinvest gives priority to cooperation with banks with high reliability degree, including the National Bank for Foreign Economic Activity of the Republic of Uzbekistan, Ipoteka Bank, Xalq Bank, Asaka Bank, Kishlok Kurilish Bank, Uzpromstroybank, as well as with the leading foreign banks such as Barclays Bank (London) and Asia Invest Bank (Russia). In the structure of the investment portfolio by the end of 2018, the shares of companies abroad amounted to 51.1M USD.



Investitsiya faoliyati

Investment Activity



Investitsiya portfelining xorijiy valyutadagi depozit qismi 31.0 mln. AQSH dollari ekvivalentini tashkil etdi. Mahalliy korxonalar qimmatli qog'ozlarida joylashtirilgan vositalar 26.8 mlrd. so'm, korxonalar ustav jamg'armasida joylashtirilgan vositalari 14,4 mlrd. so'mni tashkil etdi. Kompaniya tomonidan quyidagi banklarda depozitlar joylashtirilgan: "Asaka bank" ATB, "Aziya Invest Bank" ATB, "IpotekaBank" ATIB, "Qishloq qurilish bank" ATB, "High-Tech Bank" XATB, "Infin Bank" TIB va boshqalar.

Boshqa kompaniyalar qimmatli qog'ozlariga qilingan investitsiyalar hajmi 2018 yilda 48.6 mlrd. so'mni, kompaniyalarning ustav kapitaliga qilingan investitsiyalar hajmi esa 16.8 mlrd. so'mni tashkil qildi.

2018 yilda kompaniya investitsion portfelining 61 foizini aksiyalar, 37 foizini depozitlar va 2 foizini ustav kapitalidagi ishtiroki tashkil etgan.

The next major part of the investment portfolio is foreign currency deposits in the amount of 31.0M USD. The company placed deposits in foreign currency in the following banks: Asaka Bank, Asia Invest Bank, Ipoteka Bank, Kishlok Kurilish Bank, High-Tech Bank, InFinBank, etc. Investments in securities of local companies amounted to 26.8 bn USD, funds placed in the authorized capital of other organizations amounted to 14.4bn USD.

The amount of investments in securities of domestic companies by the end of the period reached 48.6 bn UZS. The amount of investments in the capital of the enterprises amounted to 16.8bn UZS.

In 2018, 61% of the company's portfolio was stocks, 37% deposits and 2% equity capital.



KAMALAK KO'PRIGI, 20 ASR,
TOKIYO, YAPONIYA

RAINBOW BRIDGE, 20th CENTURY,
TOKYO, JAPAN

Xalqaro hamkorlik

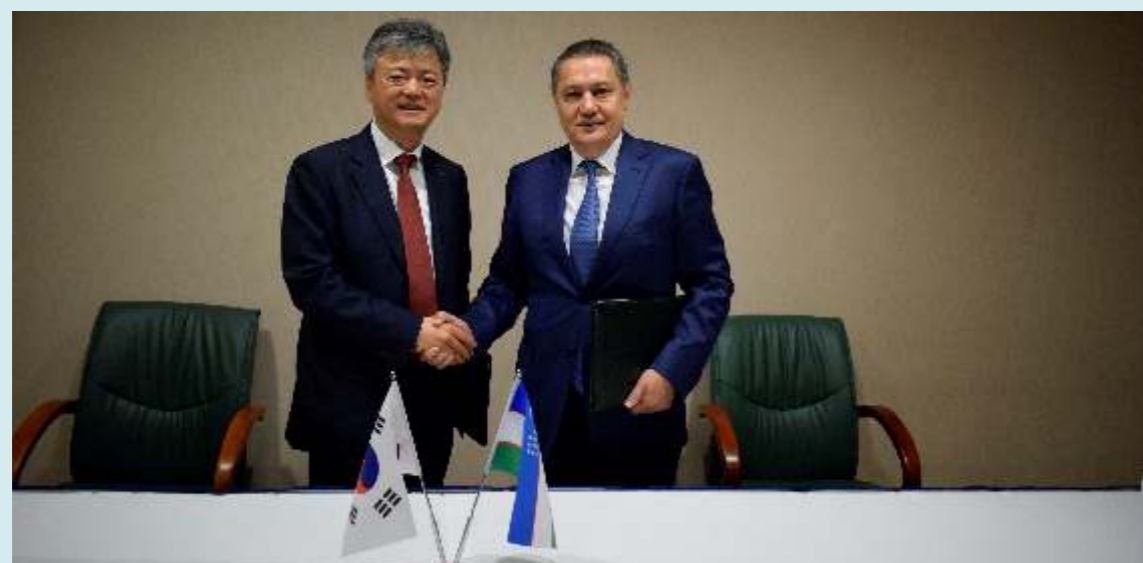
Kompaniya 1997 yildan buyon xalqaro faoliyatni rivojlantirish doirasida dunyoning 70 dan ortiq mamlakatidan 85 ta tashkilotni birlashtiradigan "Kreditlar va investitsiyalarni sug'urtalovchilar Xalqaro ittifoqi – Bern ittifoqi"ning to'la huquqli a'zosi hisoblanadi.

Kompaniya 2017 yilning dekabr oyida Islom hamkorlik tashkiloti a'zo davlatlarining 40 dan ortiq sug'urta va qayta sug'urta qilish tashkilotlarini birlashtirgan O'mon ittifoqi – Professional forumining ham a'zosiga aylandi.

2018 yil mobaynida xalqaro munosabatlarni mustahkamlash va kengaytirish doirasida xorijiy mamlakatlarning 35 ta eksport-kredit agentliklari bilan hamkorlik bo'yicha kelishuvlar imzolandi.

Shu bilan birga, "O'zbekinvest" Milliy sug'urta kompaniyasi "Zurich Insurance Group" (Shveysariya), "Navigators Insurance Company" (AQSH), "Lancashire Insurance Company Limited" (Buyuk Britaniya), "Tokio Marine & Nichido Fire Insurance Co. Ltd." (Yaponiya), "Allianz SE" va "HDI Global Network AG" (Germaniya), AXA (Fransiya), "People Insurance Company of China" (Xitoy), "Korean Reinsurance Company" (Koreya), «INGOSSTRAX», «SOGAZ» (Rossiya) kabi dunyoning xususiy yetakchi sug'urta kompaniyalari o'ntaligiga kiruvchi transmilliy sug'urta kompaniyalar bilan tijorat qaltisliklarini qayta sug'urtalash bo'yicha tizimli hamkorlik yo'lga qo'yilgan.

Milliy eksportchilar tomonidan O'zbekiston Respublikasining amaldagi va salohiyatli hamkor mamlakatlarga mahsulot va xizmatlarni eksport qilishda mahalliy eksportchilarga va O'zbekistonga kelayotgan investorlarga sug'urta himoyasini taqdim etish maqsadida 2019 yilda Rossiyaning «EKSAR», Italiyaning «SACE», Germaniyaning «Germes», Fransiyaning «Coface», Janubiy Koreyaning "KSURE", Xitoyning "Sinasure" agentliklari, shuningdek, AQSH Eksimbanki bilan ham hamkorlik kelishuvlarni imzolash rejalashtirilgan.



International cooperation

Uzbekinvest National Insurance Company since 1997 is a member of the International Union of Credit and Investment Insurers (Berne Union) - an international not-for-profit trade association, representing the global export credit and investment insurance industry, which brings together 85 organizations from more than 70 countries.

In December 2017, the Company also became a member of the Aman Union-Professional Forum, which unites more than 40 insurance and reinsurance organizations of member countries of the Organization of Islamic Cooperation.

As part of strengthening and expanding international relations cooperation agreements were signed with 35 export-credit agencies of foreign countries.

At the same time, Uzbekinvest National Insurance Company systematically cooperates with commercial transnational insurance companies, which are among the top ten leading insurance companies in the world, such as Zurich Insurance Group (Switzerland), Navigators Insurance Company (USA), Lancashire Insurance Company Limited (UK), Tokyo Marine & Nichido Fire Insurance Co. Ltd. (Japan), Allianz SE and HDI Global Network AG (Germany), AXA (France), People Insurance Company of China (China), Korean Reinsurance Company (Korea), INGOSSTRAX, SOGAZ (Russia).

With the purpose of providing insurance protection for domestic exporters of the local goods and services to the current and potential partner countries of the Republic of Uzbekistan and foreign investors, in 2019 it is planned to sign cooperation agreements with EXIAR (Russia), SACE (Italy), Euler Hermes (Germany), Coface (France), KSURE (Korea) and Eximbank of USA and Sinasure (China).





EKSPO KO'PRIGI, 21 ASR
TEDJON, JANUBIY KOREYA
EXPO BRIDGE, 21st CENTURY,
DAEJEON, SOUTH KOREA

Kompaniya infratuzilmasi

Markaziy apparat;
Toshkent shahri, barcha viloyatlar va Qoraqalpog'iston Respublikasida 14 ta hududiy filial;
Respublika bo'yicha 201 ta tuman bo'linmalari;
900 dan ortiq sug'urta agentlari.

Ixtisoslashgan sho'ba korxonalar

"O'zbekinvest Interneshnl" kompaniyasi - O'zbekiston Respublikasida siyosiy qaltisliklardan xorijiy investitsiyalarni sug'urtalash bo'yicha kompaniya.

"O'zbekinvest Assistans" Servis agentligi - Tibbiy va yuridik assistans xizmati.

"O'zbekinvest Sarmoyalari" Unitar korxonasi - Investitsion faoliyat.

"O'zbekinvest Hayot" MCHJ sug'urta kompaniyasi - Hayotni sug'urtalash sohasidagi sho'ba kompaniya

Ustunliklari va rivojlanish istiqbollari

"O'zbekinvest" sug'urta bozorida yetakchi kompaniya bo'lib, so'ngi yillar mobaynida yig'ilgan sug'urta mukofotlari bo'yicha sug'urtachilar reytingida mustahkam yuqori o'rinlarni egallab kelmoqda.

"O'zbekinvest" kompaniyasi 2018 yilda sertifikatlash xalqaro organi SGS (Shveysariya) tomonidan ISO 9001:2015 yangi standarti bo'yicha qayta sertifikatlandi.

"O'zbekinvest" kompaniyasi "Moody's Investors Service Ltd." xalqaro reyting agentligi (Buyuk Britaniya) tomonidan berilgan "barqaror" prognozli B1 xalqaro moliyaviy barqarorlik reytingiga ega.

Kompaniyaga 2018 yil yakunlari bo'yicha "SAIPRO" reyting agentligi tomonidan "Eng yuqori moliyaviy ishonchlik" (uzA++) reytingi va uni tasdiqlovchi maxsus sertifikat berilgan.

"O'zbekinvest" da yuqori malakali mutaxassislar jamoasi ishlaydi, ushbu jamoa o'z mijozlariga quyidagilarni kafolatlaydi:

sug'urta himoyasining narxi va sifati mutanosib uyg'unligi;
majburiyatlarga qat'iy rioya etish va harakatlarning tezkorligi;
har bir mijozning talab va istaklariga alohida yondashuv;
zamonaviy sug'urta texnologiyalari va turli xildagi sug'urta dasturlari;
xalqaro sifat standartlari bo'yicha xizmat ko'rsatish va moslashuvchan tarif stavkalari.

Kelajakda rivojlanish strategiyasi - korporativ va jismoniy shaxslar sug'urta bozorida o'z mavqegini mustahkamlash, yangi zamonaviy sug'urta mahsulotlari va dasturlarini joriy etish, sug'urtada innovatsion texnologiyalarni rivojlantirish hamda mijozlar talablariga mos post-savdo xizmat ko'rsatish va savdo jarayonlarini uzluksiz yaxshilashga qaratilgan.

Infrastructure of the company

The Head Office;
14 territorial branches in the city of Tashkent, in all regions and the Republic of Karakalpakstan;
201 regional insurance divisions in the Republic;
More than 900 insurance agents.

Specialized subsidiaries

Uzbekinvest International Insurance Company Ltd - The Company for insurance of foreign investments in the Republic of Uzbekistan against political risks.

Uzbekinvest Assistance Service Agency - Medical and legal assistance service.

Uzbekinvest Sarmoyalari Investment Company - Investment activity.

Uzbekinvest Hayot Life Insurance Company - Life Insurance subsidiary company.

Advantages and prospects of development

Uzbekinvest is the leading insurance company in the market which for the past several years has consistently ranked the top in the insurer's ranking by the volume of insurance premiums collected.

In 2018, Uzbekinvest passed recertification and received the certificate of conformity of the quality management system with the new version of ISO 9001:2015 issued by SGS international certification body (Switzerland).

International rating of high financial stability B1 with stable outlook was confirmed by Moody's Investors Services Ltd. international rating agency (Great Britain).

Based on the results of activity for 2018, the Company received the highest rating of financial reliability from Saipro Information-Rating Agency - uzA ++ "Excellent financial reliability".

The Company employs a well-coordinated team of professionals, which guarantees its customers:

The optimal combination of price and quality of insurance protection;
Strict observance of obligations and promptness of actions;
Individual approach to the needs and requirements of each client;
Modern insurance technologies and various insurance programs;
Service in accordance with international quality standards and flexibility of rates.

The company's further growth strategy is aimed at strengthening market positions in the corporate and retail sectors, introducing new modern insurance products and programs, developing information technology in insurance activities as well as continuous improving of the sales process and post-sales services in accordance with the customers' needs.



14 branches and 201 divisions
within the country

Mamlakat bo'ylab 14 filial
va 201 bolinma



CHUNTSIN KO'PRIGI, 21 ASR,
CHUNTSIN, XITOIY

CHONGQING BRIDGE, 21ST CENTURY,
CHINA

Kompaniyaning ijtimoiy loyihalardagi ishtiroki

“O‘zbekinvest” milliy sug‘urta kompaniyasi mamlakat sug‘urta bozorini rivojlantirishga ko‘maklashish, aholi va tadbirkorlik subyektlariga sug‘urta xizmatlarini taqdim etish bilan birga ijtimoiy tadbirlarda ham faol ishtirok etib kelmoqda.

Kompaniya bolalar va professional sportni rivojlantirishga o‘z xissasini qo‘shib kelmoqda. Jumladan, 2018 yilda Xalq ta‘limi vazirligi qoshidagi bolalar sportini rivojlantirish fondiga 2.5 milliard so‘m va 120 ming AQSH dollari, Koreya Respublikasida bo‘lib o‘tgan qishki Olimpiya o‘yinlariga tayyorgarlik ko‘rish tadbirlariga 2.7 milliard so‘m homiylik mablag‘lari ajratilgan.

2018 yilning 19 dekabr kuni Toshkent shahridagi mehribonlik uyi tarbiyalanuvchilari o‘rtasida shaxmat bo‘yicha xayriya musobaqasi o‘tkazildi. Unda “O‘zbekinvest” milliy sug‘urta kompaniyasi, O‘zbekiston shaxmat federatsiyasi, Toshkent shahar Jismoniy tarbiya va sport boshqarmasi, OAV vakillari hamda mehribonlik uyi tarbiyalanuvchilari ishtirok etishdi. Musobaqa g‘oliblari va barcha ishtirokchilariga esdalik va qimmatbaho sovg‘alar topshirildi.

Shu bilan birga, Kompaniya tomonidan “Nogiron bolalar va ularning ota-onalari” birlashmasiga, Nogironlar uyushmasining “Qadriyat qadri” nogironlar korxonasi, O‘zbekiston Respublikasi ekologiya va atrof-muhitni muhofaza qilish davlat qo‘mitasi, “Mahalla” jamoat fondining “Obod qishloq” dasturi va boshqa ko‘plab ijtimoiy loyihalarga moliyaviy yordam ko‘rsatilgan.



Contribution of the Company to the social projects

Besides providing insurance services to the public and businesses and assisting in development of the country's insurance market, Uzbekinvest National Insurance Company is actively involved in social activities.

The company makes significant contribution to the development of children and professional sports. In particular, the Company invested 2.5 bn UZS and 120 000 USD in the Children's Sports Development Fund under the Ministry of Public Education and 2.7 bn UZS were contributed to the organizational events in preparation for the winter Olympic Games held in South Korea.

On December 19, 2018 the Charity Chess Tournament was held among the orphanages in Tashkent. The event was attended by representatives of Uzbekinvest National Insurance Company, Uzbekistan Chess Federation, Department of Physical Culture and Sports of Tashkent city and mass media. Winners and all participants of the competition have received souvenirs and prizes.

Moreover, the Company provided financial assistance to the Association of Children with Disabilities and their Parents, the “Kadriyat Kadri” enterprise of the Association of Disabled People, the State Committee for Ecology and Environment of the Republic of Uzbekistan, “Prosperous village” project of the “Mahalla” community and to other social projects.



STATEMENT OF MANAGEMENT'S RESPONSIBILITY FOR THE PREPARATION AND APPROVAL OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

Management is responsible for the preparation of the consolidated financial statements that fairly present the financial position of the National Export-Import Insurance Company "Uzbekinvest" (the "Company") and its subsidiaries (the "Group") as at 31 December 2018, and results of its activity, cash flows and changes in equity for the year ended at the date in accordance with International Financial Reporting Standards ("IFRS").

In preparing the consolidated financial statements, management is responsible for:

- Ensuring the right choice and application of accounting policies;
- Presentation of information, including accounting policy data, in a form that ensures the relevance, reliability, comparability and comprehensibility of such information;
- Disclosure of additional information in cases where compliance with the requirements of IFRS proves insufficient for users to understand the impact that certain transactions, as well as other events or conditions, have on the consolidated financial position and consolidated financial performance of the Group; and
- Assessment of the Group's ability to continue to operate in the foreseeable future.

Management is also responsible for:

- Development, implementation and operation of an effective and reliable system of internal control in the Group;
- Keeping records in a form that allows to disclose and explain the transactions of the Group, and to provide information of sufficient accuracy as of any date on the consolidated financial position of the Group and ensure that the consolidated financial statements comply with the requirements of IFRS;
- Accounting in accordance with the legislation of the Republic of Uzbekistan and the United Kingdom;
- Taking all reasonably possible measures to ensure the safety of the Group's assets; and
- Identification and prevention of financial and other abuse.

These consolidated financial statements for the year ended 31 December 2018 were approved by the Group's management on 7 October 2019.

On behalf of the Management:


R. S. Azimov
General Director
October 7, 2019
Tashkent, Uzbekistan


J. K. Kobesov
Acting Chief Accountant
October 7, 2019
Tashkent, Uzbekistan

Consolidated Financial statements for the year ended 31 December 2018
NEIIC «UZBEKINVEST»

(In thousands UZS)

CONSOLIDATED STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME

	Notes	Year ended 31 December 2018	Year ended 31 December 2017
INSURANCE			
Insurance premiums	5	295 799 434	190 191 966
Reinsurance premiums	5	(107 749 092)	(59 681 888)
Insurance premiums deducted for reinsurance		188 050 342	130 509 978
Change in the reserve for unearned insurance premiums, net of the reinsurer's share	5,19	(17 600 000)	(16 406 512)
Net Earned Premiums		170 450 342	114 103 466
Damage paid, total amount	6	(108 953 094)	(56 955 454)
Claims for risks transferred to reinsurance	6	5 078 779	2 227 943
Change in provision for insurance losses, net of those transferred to reinsurance	8,20	(22 122 878)	(45 128 964)
Net loss incurred		(123 997 194)	(99 856 475)
Commission income		3 686 877	4 633 266
Acquisition costs		(23 877 038)	(18 129 877)
Change in deferred acquisition costs	16	1 861 268	1 566 304
Insurance Results		28 124 256	2 306 684
INVESTMENTS			
Fair value investment income from financial assets through profit or loss	7	5 415 149	3 087 248
Interest income from loans and deposits with banks		18 979 482	9 814 136
Formation of an allowance for impairment of investments available for sale		-	(1 733 558)
Dividend income		22 779 497	5 705 249
Profit share in associates		(196 095)	473 546
Other (expenses) / income from investment activities		19 147	709 585
Investment Performance		46 997 179	18 036 206
OTHER:			
Net income from operations with foreign currency		205 818	163 203 582
Administrative and operating expenses	8	(61 783 728)	(37 202 235)
Provisions for impairment of other assets		(616 392)	(3 237 212)
Other income		3 473 880	3 012 816
Gain / (loss) from provision for expected credit losses		(2 924 656)	-
Results of other activities		(61 645 078)	125 776 951
PROFIT BEFORE INCOME TAX		13 476 357	145 119 841
Income tax expense	9	(961 088)	(300 788)
NET PROFIT FOR THE YEAR		12 515 269	145 819 053
Related to:			
Company owners		12 671 602	144 766 223
Non-controlling interests		(156 333)	1 052 830
		12 515 269	145 819 053

On behalf of the Management:


R. S. Azimov
General Director
October 7, 2019
Tashkent, Uzbekistan


J. K. Kobesov
Acting Chief Accountant
October 7, 2019
Tashkent, Uzbekistan

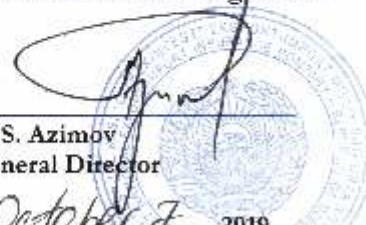
Consolidated Financial Statements for the year ended 31 December 2018
 NEHC «UZBEKINVEST»

(In thousands UZS)


CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Notes	31 December 2018	31 December 2017
ASSETS			
Cash and cash equivalents	10	11 475 010	19 429 467
Bank deposits	11	373 916 140	331 365 896
Investment financial assets	12	491 678 717	454 394 212
Investments in associates	13	585 983	1 284 365
The share of reinsurers in the reserve for unearned premiums	19	50 131 198	34 504 413
Reinsurers share in loss reserve	20	8 589 563	3 039 776
Insurance and reinsurance receivables	14	9 012 658	14 429 009
Fixed and intangible assets	15	9 608 099	14 439 901
Deferred acquisition costs	16	15 093 505	13 232 238
Other assets	17	12 684 541	9 091 260
TOTAL ASSETS		982 776 212	906 010 537
LIABILITIES AND EQUITY			
Insurance and reinsurance payables	18	9 859 111	16 961 862
Unearned premium reserve	19	100 257 408	87 030 622
Loss reserve	20	116 691 558	89 818 893
Deferred tax liabilities	9	2 767 556	2 581 353
Other liabilities	21	16 664 944	14 887 574
TOTAL LIABILITIES		246 240 577	191 280 304
Share capital	22	19 257 325	19 257 325
Reserve for investment purposes	22	15 454 598	15 454 598
Special insurance reserve	22	4 926 898	4 926 898
Translation reserve	22	415 827 500	404 853 500
Stabilization reserve	22	3 682 369	2 471 529
retained earnings		274 315 553	284 538 858
Net assets due to Group owners		733 464 243	711 502 508
Non-controlling shares	23	3 071 392	3 227 725
TOTAL EQUITY		736 535 635	714 730 233
TOTAL LIABILITIES AND EQUITY		982 776 212	906 010 537

On behalf of the Management:


 R. S. Azimov
 General Director

 October 7 2019
 Tashkent, Uzbekistan


 J. K. Kobesov
 Acting Chief Accountant

 October 7 2019
 Tashkent, Uzbekistan


 Consolidated Financial Statements for the year ended 31 December 2018
 NEHC «UZBEKINVEST»

(In thousands UZS)


CONSOLIDATED STATEMENT OF CASH FLOWS

	Note	Year ended 31 December 2018	Year ended 31 December 2017
CASH FLOWS FROM OPERATING ACTIVITIES:			
Premiums received	5	295 799 435	190 191 905
Reinsurance premiums paid	5	(107 749 092)	(59 681 988)
Claims paid	6	(106 953 096)	(56 955 454)
Claims received on reinsured risks	6	5 078 779	2 227 943
Commission revenue received		3 686 877	4 633 288
Acquisition cost		(23 877 037)	(18 129 878)
Administrative and operating expenses paid	8	(61 783 728)	(37 202 235)
Provisions for impairment of other assets		(616 392)	(3 237 212)
Gain / (loss) from provision for expected credit losses		(2 924 656)	-
Income tax paid	9	(961 088)	(300 788)
Other revenue received		3 473 880	3 012 816
Cash flows from operating activities before changes in operating assets and liabilities		3 173 882	24 558 438
Changes in operating assets and liabilities			
Increase in other assets		(1 274 481)	6 800 194
Increase/(decrease) in other liabilities		2 550 170	7 943 063
Net cash inflow from operating activities		4 449 571	39 101 695
CASH FLOWS FROM INVESTING ACTIVITIES:			
Net proceeds from/(investment in) loans and receivables		-	1 632 150
Net investment in deposits in banks		(12 550 244)	(187 266 550)
Net investment in/(proceeds from) financial assets at fair value through profit or loss		(8 555 320)	101 126 059
Provision for impairment of available-for-sale investments		-	(1 733 558)
Purchase of property and equipment and intangible assets		(8 366 866)	(3 228 675)
Purchase of investments available for sale		-	38 352 755
Proceeds from redemption or sale of investments available for sale		-	210 569
Interest received		18 979 483	9 814 135
Proceeds from sale of property and equipment		6 942 153	114 475
Dividend income received		22 779 497	5 705 249
Net cash used in investing activities		(10 771 298)	(35 271 391)
Effect of changes in foreign exchange rate on cash and cash equivalents		(1 631 930)	8 374 014
Net (decrease)/increase in cash and cash equivalents		(7 953 659)	12 204 319
CASH AND CASH EQUIVALENTS, beginning of the year	10	19 429 467	7 225 149
CASH AND CASH EQUIVALENTS, end of the year	10	11 475 810	19 429 467

On behalf of the Management:


 R. S. Azimov
 General Director

 October 7 2019
 Tashkent, Uzbekistan


 J. K. Kobesov
 Acting Chief Accountant

 October 7 2019
 Tashkent, Uzbekistan

Bizning mijozlar va hamkorlar

Our clients and partners



Bizning xodimlarimiz



Our employees



Kompaniyaning hududiy filiallari:

Company's territorial branches

"O'zbekinvest" EIMSKning Qoraqalpog'iston Respublikasidagi filiali	Nukus sh., Dosnazarov ko'chasi, 60 rkk@uzbekinvest.uz (+99861) 222 9 0 76 (+99861) 222 9 4 63	"O'zbekinvest" EIMSKning Samarqand viloyatidagi filiali	Samarqand sh., Pochtovaya ko'chasi, 13 sam@uzbekinvest.uz (+99866) 233 27 79 (+99866) 233 27 79	Republic of Karakalpakstan	60 Dosnazarov Str., Nukus city rkk@uzbekinvest.uz (+99861) 222 9 0 76 (+99861) 222 9 4 63	Samarkand region	13, Pochtovaya Str., Samarkand city sam@uzbekinvest.uz (+99876) 223 01 53 (+99876) 223 01 54
"O'zbekinvest" EIMSKning Andijon viloyatidagi filiali	Andijon sh., Tinchlik ko'chasi, 9a and@uzbekinvest.uz (+99874) 223 14 94 (+99874) 223 16 03	"O'zbekinvest" EIMSKning Surxondaryo viloyatidagi filiali	Termiz sh., Mahmud Qoshg'ariy ko'chasi, 20 sur@uzbekinvest.uz (+99876) 223 01 53 (+99876) 223 01 54	Andijan region	9a Tinchlik Str., Andijan city and@uzbekinvest.uz (+99874) 223 14 94 (+99874) 223 16 03	Surkhondaryo region	20, M. Koshgariy Str., Termez city sur@uzbekinvest.uz (+99876) 223 01 53 (+99876) 223 01 54
"O'zbekinvest" EIMSKning Buxoro viloyatidagi filiali	Buxoro sh., M. Iqbol ko'chasi, 4a buxoro.ofis@uzbekinvest.uz (+99865) 223 54 15 (+99865) 223 31 65	"O'zbekinvest" EIMSKning Sirdaryo viloyatidagi filiali	Guliston sh., Shodlik mahallasi, Hondamir ko'chasi sir@uzbekinvest.uz (+99867) 236 01 03 (+99867) 236 01 04	Bukhara region	4a, M. Iqbol Str., Bukhara city buxoro.ofis@uzbekinvest.uz (+99865) 223 54 15 (+99865) 223 31 65	Sirdaryo region	Khondamir Str., Shodlik mahallasi, Guliston city sir@uzbekinvest.uz (+99867) 236 01 03 (+99867) 236 01 04
"O'zbekinvest" EIMSKning Jizzax viloyatidagi filiali	Jizzax sh., Sh. Rashidov ko'chasi, 17 jizzax@uzbekinvest.uz (+99872) 226 45 67 (+99872) 223 45 07	"O'zbekinvest" EIMSKning Toshkent viloyatidagi filiali	Toshkent sh., Maxtumquli 2-tor ko'chasi, 8-uy tash@uzbekinvest.uz (+99871) 289 54 14 (+99871) 289 54 16	Djizzak region	17, Sh. Rashidova Str., Djizzak city jizzax@uzbekinvest.uz (+99872) 226 45 67 (+99872) 223 45 07	Tashkent region	8, 2nd Driveway Makhtumkuli Str., Tashkent city tash@uzbekinvest.uz (+99871) 289 54 14 (+99871) 289 54 16
"O'zbekinvest" EIMSKning Qashqadaryo viloyatidagi filiali	9 Qarshi sh., Nasaf ko'chasi, 11 qashqadaryo@uzbekinvest.uz (+99875) 227 20 53 (+99875) 227 20 54	"O'zbekinvest" EIMSKning Farg'ona viloyatidagi filiali	Farg'ona sh., B. Marg'iloniy ko'chasi, 4 fer@uzbekinvest.uz (+99873) 244 00 08 (+99873) 244 26 50	Kashkadarya region	11, Nasaf Str., Karshi city qashqadaryo@uzbekinvest.uz (+99879) 224 54 49 (+99879) 224 53 57	Ferghana region	4 Marg'iloniy Str., Ferghana city fer@uzbekinvest.uz (+99873) 244 00 08 (+99873) 244 26 50
"O'zbekinvest" EIMSKning Navoiy viloyatidagi filiali	Navoiy sh. I.Karimov ko'chasi, 95a navoiy@uzbekinvest.uz (+99879) 224 54 49 (+99879) 224 53 57	"O'zbekinvest" EIMSKning Xorazm viloyatidagi filiali	Urganch sh., Al-Xorazmiy ko'chasi, 90/1 xorazm@uzbekinvest.uz (+99862) 228 80 16 (+99862) 228 80 12	Navoiy region	95a, I. Karimov Str., Navoiy city navoiy@uzbekinvest.uz (+99869) 226 31 63 (+99869) 226 16 41	Khorezm region	90/1, Al-Horazmiy Str., Urgench city xorazm@uzbekinvest.uz (+99862) 228 80 16 (+99862) 228 80 12
"O'zbekinvest" EIMSKning Namangan viloyatidagi filiali	Namangan sh., B. Mashrab ko'chasi, 3 nam@uzbekinvest.uz (+99869) 226 31 63 (+99869) 226 16 41	"O'zbekinvest" EIMSKning Toshkent shahridagi filiali	Toshkent sh., Mustaqillik ko'chasi, 88-uy ("Darxon" biznes markaz) tashkent@uzbekinvest.uz (+99895) 146 78 07 (+99895) 145 78 07	Namangan region	3, B. Mashrab Str., Namangan city nam@uzbekinvest.uz (+99866) 233 27 79 (+99866) 233 27 79	Tashkent city	88 Mustaqillik Str., Tashkent city tashkent@uzbekinvest.uz (+99895) 146 78 07 (+99895) 145 78 07

Ixtisoslashgan kompaniyalar:
Specialized subsidiary companies:



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The AIG Building, 9th floor, 58 Fenchurch street, London EC3M 4AB
hasan.mamadjonov@aig.com
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(+99871) 207 47 74; (+99871) 252 78 48

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